GOVERNMENT OF INDIA
HOME AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:953
ANSWERED ON:07.12.2004
FAKE CURRENCY NOTES
Kanodia Shri Mahesh Kumar

Will the Minister of HOME AFFAIRS be pleased to state:

(a) whether the cases of circulation of fake currency has increased during 2004 in the country;

(b) if so, the details thereof, State-wise;

(c) whether the Government has taken any steps to stop the circulation and printing of fake currency notes in the country; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS (SHRI MANIKRAO HODLYA GAVIT)

(a)and(b): As per the provisional figures made available by the National Crime Records Bureau, the cases of circulation of fake Indian currency have decreased from 847 cases in the year 2003 (January to August) to 647 cases in 2004 (January to August).

(c)and(d): The Government of India has taken a number of steps to check circulation and printing of fake Indian currency notes in the country which include stepping up of vigilance by BSF/Customs authorities to prevent smuggling of fake currency, setting up of a Special Unit in the CBI for investigation of cases relating to counterfeit currency notes, incorporation of special security features in high denomination notes and dissemination of information on security features through print and electronic media for the benefit of the public. A High Level Committee has also recommended additional security features for incorporation in the Indian bank notes which would make counterfeiting extremely difficult.